

SAMPLE

FORMAT OF BANK LETTER OF GUARANTEE

Bidders Using U.S. Bank Accounts: To write a personal, business or stockbroker check, or to use a wire transfer, for vehicle purchase(s) against funds drawn on and payable from a financial institution, a Letter of Guarantee, following the format outlined below, must be submitted on original bank letterhead with your application to approve your desired bidding limit, verify account information and available funds. **You must pay for vehicles purchase(s) with a check written against this account only. No other checks will be accepted.**

Please Note: It is imperative the LOG format is followed exactly to prevent delays in the approval process.

U.S. BIDDERS ONLY – BANK LETTER OF GUARANTEE FORMAT

DATE: Date of Letter

TO:G. POTTER KING, INC.
d/b/a/ GPK AUCTIONS
208 WHITE HORSE PIKE, STE. 14
BARRINGTON, NJ 08007
856-573-6969

RE:(Bidders Name)

THIS LETTER SERVES AS YOUR NOTIFICATION THAT (name of your bank) BANK WILL HONOR/GUARANTEE PAYMENT OF ANY CHECK (S) WRITTEN BY (Bidder's name) UP TO THE AMOUNT OF \$ (requested bidding limit) DRAWN ON (account #).

THIS GUARANTEE OF CHECK(S) WILL APPLY ONLY TO GPK AUCTIONS FOR PURCHASES MADE ON THE DAYS OF SEPTEMBER 25TH & 26TH, 2015

NO STOP PAYMENTS WILL BE ISSUED.

IF FURTHER INFORMATION IS REQUIRED, PLEASE FEEL FREE TO CONTACT THIS OFFICE.

SINCERELY,
(Bank Officer Signature)
(Bank Officer Name)
(Direct Phone Number)